



Home Efficiency & Electrification Rebate Programs



High-Efficiency Electric Home Rebate Act (HEEHRA)

Rebate program to help low- and moderate-income households electrify their homes

- Upfront discounts on qualifying electrification purchases, such as heat pumps, electric appliances, weatherization, and electric wiring updates
- Equipment & installation covered at 100% for low-income households, and 50% for moderate-income
- \$14,000 maximum rebate amount per household

Important Note

*Guidelines for these rebate programs are determined state-by-state and should be finalized by 2024. Check www.energy.virginia.gov for updates.

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Home Owner Managing Energy Savings Program (HOMES)

Rebates for energy efficiency and electrification upgrades based on modeled or measured energy savings

- No income limits, but rebates doubled for low-to-moderate income (LMI) households
 - Non-LMI homeowners: Up to \$4,000 or 50% of project cost for a 20-35 percent reduction
 - LMI homeowners: Up to \$8,000 or 80% of project cost for a 20-35 percent reduction

More Information

To learn more and see what you are eligible for, use **Rewiring America's IRA Savings Calculator** at www.rewiringamerica.org

Inflation Reduction Act (IRA)

Tax Credits and Rebates for Clean Energy, Electrification, and Energy Efficiency



Homeowner's Guide



Clean Energy

25D Clean Energy Tax Credit:

- 30% federal income tax credit for new clean energy systems for your home like solar, wind, geothermal, or biomass; battery storage; electrical panel upgrades if combined with solar, and some community solar ownership models
- No income limits & uncapped credit



*The tax credit becomes available the year the system is turned on, and can be taken for multiple years after

Tax Credits

Electric Vehicles

30D New EV Tax Credit:

- \$7,500 credit
- Price & income limits

25E Used EV Tax Credit:

- 30% credit up to \$4,000
- Price & income limits

30C EV Charging Tax Credit:

- 30% credit up to \$1,000
- Income limits & capped



*Starting in 2024, buyers can apply the credit directly to the vehicle for a point-of-sale discount.

*Other manufacturing stipulations apply. See if a vehicle qualifies here: www.fueleconomy.gov

Energy Efficiency

25C Energy Efficient Home Improvement Tax Credit:

- 30% credit for residential efficiency and electrification upgrades, including heat pumps, electrical panel upgrades, energy audits, new windows, and efficient appliances
- No income limits but \$1,200 annual limit for equipment & installation



*Energy retrofits must be installed at primary residences, and appliances must meet or exceed the highest efficiency tier