

## INFLATION REDUCTION ACT (IRA) Tax Credits & Rebates

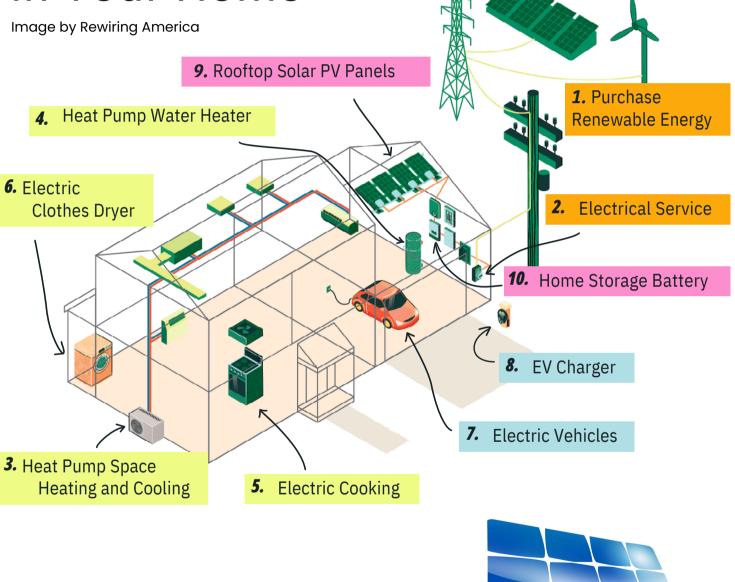
Upfront Discount Tax Credit Baseline can help

| Buying                       | Upfront Discount,<br>Low-Income                 | Upfront Discount,<br>Moderate-Income | Tax Credit  |
|------------------------------|---|--------------------------------------|---|
| Electrical Wiring            | 100% up to \$2,500<br>(Rebate)                  | 50% up to \$2,500<br>(Rebate)        |   |
| Electrical Panel 🍡           | 100% up to \$4,000<br>(Rebate)                  | 50% up to \$4,000<br>(Rebate)        | 30% up to \$600 (25C) or<br>30% uncapped (25D),<br>depending on<br>corresponding upgrade* |
| Weatherization               | 100% up to \$1,600<br>(Rebate)                  | 50% up to \$1,600<br>(Rebate)        | 30% up to \$1,200<br>(25C)  |
| Heat Pump                    | 100% up to \$8,000<br>(Rebate)                  | 50% up to \$8,000<br>(Rebate)        | 30% up to \$2,000<br>(25C)  |
| Heat Pump<br>Water Heater    | 100% up to \$1,750<br>(Rebate)                  | 50% up to \$1,750<br>(Rebate)        | 30% up to \$2,000<br>(25C)  |
| Electric/<br>Induction Stove | 100% up to \$840<br>(Rebate)                    | 50% up to \$840<br>(Rebate)          |   |
| Heat Pump<br>Clothes Dryer   | 100% up to \$840<br>(Rebate)                    | 50% up to \$840<br>(Rebate)          |   |
| New EV                       |   | \$7,500 (30D)*                       |   |
| Used EV                      |   | 30% up to \$4,000 (25E) <sup>•</sup> | *   |
| EV Charger 🛛 🚬               | 30% up to \$1,000 for some census tracts (30C)* |                                      |   |
| Solar 🔛                      | 30% (25D)                                       |                                      |   |
| Geothermal<br>Heat Pump      | 30% (25D)                                       |                                      |   |
| Battery Storage 🏊            | 30% (25D)                                       |                                      |   |

\*Electrical panel upgrades: If done without solar = capped at \$600; if done with solar = uncapped 30% \*EVs: In 2024, the EV incentives will be transferable to dealerships in exchange for upfront discounts \*EV Chargers: Since 2023, the credit is limited to households in low-income or rural communities

This chart was adapted from Rewiring America's Guide to the Inflation Reduction Act. To learn more and see what you are eligible for, visit **www.rewiringamerica.com** 

## Where to Electrify Everything in Your Home



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